

31 August 2020

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

SECTION 708A CLEANSING NOTICE
ISSUE OF SHARES BY ECOFIBRE LIMITED (ASX CODE: EOF)

Ecofibre Limited (Ecofibre, Company) issued 5,924,926 ordinary shares to fund the equity component due at completion for the acquisition of the business and assets of TexInnovate on 26 August 2020, as set out in the Company's Appendix 2A dated 25 August 2020.

In respect of these share issues, the Company advises pursuant to section 708(A)(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- (a) the abovementioned shares were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) the Company provides this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (c) as at the date of this notice, the Company, as a disclosing entity, has complied with:
 - (i) the provisions of Chapter 2M Corporations Act as they apply to the Company;
 - (ii) section 674 Corporations Act as it applies to the Company; and
- (d) as at the date of this Notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act which is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Signed for and on behalf of the Company.



Jonathan Brown
Company Secretary